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G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.**PG DEGREE END SEMESTER EXAMINATIONS - APRIL 2025.**

(For those admitted in June 2023 and later)

PROGRAMME AND BRANCH: M.COM.

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
II	PART - III	CORE - 6	P23CO206	SETTING UP OF BUSINESS ENTITIES

Date & Session : 28.04.2025/AN**Time : 3 hours****Maximum: 75 Marks**

Course Outcome	Bloom's K-level	Q. No.	SECTION – A (10 X 1 = 10 Marks) Answer <u>ALL</u> Questions.
CO1	K1	1.	What is a startup? a) A well-established corporation b) A small business c) A newly founded business with innovative ideas d) A franchise
CO1	K2	2.	Which financing option involves raising funds from a large number of individuals through online platforms? a) Venture capital financing b) IPO c) Debt-Financing d) Crowdfunding
CO2	K1	3.	What is the primary purpose of a Section 8 Company? a) To generate profits for shareholders b) To provide services for the betterment of society c) To invest in high-risk ventures d) To compete with other businesses in the market
CO2	K2	4.	What is required for the formation of a trust? a) Trust deed b) Certificate of incorporation c) Memorandum of association d) Partnership agreement
CO3	K1	5.	What document governs the internal operations of a Limited Liability Partnership (LLP)? a) Partnership Deed b) Memorandum of Association (MOA) c) Articles of Association (AOA) d) Incorporation Certificate
CO3	K2	6.	Which type of joint venture relies heavily on contractual agreements between partners? a) Equity joint venture b) Cooperative joint venture c) Contractual joint venture d) Wholly-owned subsidiary
CO4	K1	7.	Under which act registration is required for businesses of Shops and Establishment Act? a) Income Tax Act b) Companies Act c) Partnership Act d) Shops and Establishment Act
CO4	K2	8.	Which type of intellectual property right protects original literary, artistic, or musical works? a) Trade mark b) Patent c) Design registration d) Copyright
CO5	K1	9.	Which Act aims at the prevention, control, and abatement of environmental pollution in India? a) The Geographical Indication of Goods Act, 1999 b) The Environmental Protection Act, 1986 c) The Water (Prevention And Control of Pollution) Act, 1974 d) The Air (Prevention and Control of Pollution) Act, 1981

CO5	K2	10.	Under the Water (Prevention And Control of Pollution) Act, 1974, the Central and State Boards are primarily responsible for _____ a) Encouraging disposal of industrial waste in water bodies b) Preventing and controlling water pollution c) Exploiting water resources for commercial gain d) Promoting unchecked construction near water sources
Course Outcome	Bloom's K-level	Q. No.	SECTION – B (5 X 5 = 25 Marks) Answer ALL Questions choosing either (a) or (b)
CO1	K2	11a.	Explain the factors that govern the selection of a business organization for startups. (OR)
CO1	K2	11b.	Outline the exemptions available for startups under Indian regulations.
CO2	K2	12a.	Describe the exemptions available to Section 8 Companies. (OR)
CO2	K2	12b.	Differentiate between a public trust and a private trust.
CO3	K3	13a.	Determine the procedure for incorporating an LLP in India. (OR)
CO3	K3	13b.	Outline the essential components of a joint venture agreement.
CO4	K3	14a.	Describe the process for applying and registering for PAN. (OR)
CO4	K3	14b.	Outline the procedure for applying for TAN.
CO5	K4	15a.	Discuss the powers of Central and State Boards for Prevention and Control of Water Pollution. (OR)
CO5	K4	15b.	Explain the measures for prevention and control of air pollution prescribed under the Air (Prevention and Control of Pollution) Act, 1981.

Course Outcome	Bloom's K-level	Q. No	SECTION – C (5 X 8 = 40 Marks) Answer ALL Questions choosing either (a) or (b)
CO1	K4	16a.	Analyse the life cycle stages of a startup and the challenges typically faced in each stage. (OR)
CO1	K4	16b.	Examine the various funding support and incentives provided to startups in India.
CO2	K5	17a.	Evaluate the advantages and disadvantages of forming a society (OR)
CO2	K5	17b.	Infer the process of formation and registration of NGOs.
CO3	K5	18a.	Critically evaluate the advantages and disadvantages of LLP. (OR)
CO3	K5	18b.	Assess the advantages and disadvantages of joint venture.
CO4	K5	19a.	Measure the formation of a trust in forming the business. (OR)
CO4	K5	19b.	Discuss the procedure for registering under the Goods and Services Tax (GST)
CO5	K6	20a.	Construct the functions of Central and State Boards for Prevention and Control of Water Pollution. (OR)
CO5	K6	20b.	Generalise the structure and functions of the Central and State Boards for the Prevention and Control of Air Pollution under the Air (Prevention and Control of Pollution) Act, 1981.